UNITED
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Secretariat

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INFORMATION CIRCULAR

To: Members of the staff at Headquarters

From: The Under-Secretary-General for Administration and Management

Subject: FINANCIAL SITUATION OF THE ORGANIZATION

1. In a statement to the Fifth Committee on 26 August 1993, the Secretary-General brought to the attention of Member States the precarious financial situation currently being faced by the United Nations, resulting from the lack of payment of their assessed contributions.

2. He informed the Committee that the United Nations faced a grave financial crisis. As a result of new demands and mandates, limited cash resources had been stretched to the limit. He further stated that the situation had gone from bad to worse and had now reached an unprecedented level.

3. The Secretary-General's statement to the Fifth Committee was a demonstration of his continued efforts to alert Member States to the need to pay their assessed contributions in full and on time, so that the United Nations would be able to meet its ongoing financial obligations.

4. The purpose of the present information circular is to apprise staff members at Headquarters that, unless the situation improves within the coming days, it might become necessary to defer payment of the mid-month salary advance for October (15 October 1993) until the end of the month.

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